



Fulgent Sun (9802) Announces FY2017 2Q Financial Results

Fulgent Sun: 2017 2Q Net profit at NT\$237mn, EPS of NT\$1.70, reaching 6th consecutive quarter of historical high

EPS of NT\$3.62 in the first half of 2017, reaching historical high,

operating income of NT\$653mn reaching 90% of last year and over

2017/07/17, Douliu

Fulgent Sun International (Holding) Co., Ltd. ("Fulgent Sun", TWSE: 9802) today announced its unaudited results for 2Q 2017.

- Fulgent Sun continues to commit the 3 key strategy of improving its production efficiency, product mix adjustments and production diversification. The operating development of group creates a solid foundation. The profit performance has been concrete results for 2Q this Year. The gross profit margin was 20.6%, operating profit margin was 12.0% and net profit margin was 9.1% for 2nd quarter, increased substantially from 2Q 2016(the gross profit margin was 17.8%, operating profit margin was 7.9%, and net profit margin was 8.7%.) to reach 6th consecutive quarter of historical high.
- Fulgent Sun's 2017 2Q unaudited consolidated sales reached NT\$2,562million (+YoY 15.66%) and operating income reached NT\$307 million (+YoY 76.06%). The net profit attributed to parent company arrived at NT\$237million (+YoY 22.16%) and EPS arrived at NT\$1.70. Accumulated revenue in the first half of 2017 reached NT\$4,919million (+YoY 4.96%) and operating income reached NT\$653million (+YoY 71.24%). The net profit attributed to parent company at NT\$502million (+YoY 36.84%) and EPS of NT\$3.62 which operating income reaching 93.5% of last year, reaching historical high.
- Looking forward, Fulgent Sun continues to remain committed to the 3 key strategies and to taking small-volume, large-variety production with flexible orders, also uphold three principles of "customer dispersed, capacity dispersion, currency dispersion." The company will enhance the absolute growth of operating income for the major operational objectives. With benefiting from the global outdoor leisure craze and deepen the development of customers for many years, shoes orders of 2017 Spring/Summer style have seen growth and Fall/Winter style had more significantly better than in the past, long-term growth momentum without fear. The overall operating continues to positive development.

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Fulgent Sun (9802) 2Q 2017 Financial Results :

(In NTD '000)

	2017/Q2	2016/Q2	YoY	2017/H1	2016/H1	YoY
Consolidated Sales	2,562,348	2,215,400	15.66	4,919,434	4,687,086	4.96
Operating Expenses	220,650	219,772	0.40	448,574	444,603	0.89
Operating Expense (%)	8.6%	9.9%	-13.19	9.1%	9.5%	-3.87
Operating Income	307,116	174,442	76.06	652,821	381,238	71.24
Operating Profit Margin(%)	12.0%	7.9%	52.22	13.3%	8.1%	63.15
Non-operating Revenue & Expenses	-16,121	62,753	-125.69	-29,077	82,255	-135.35
Net profit attributed to parent company	237,288	194,236	22.16	502,031	366,884	36.84
EPS	1.7	1.47	15.65	3.62	2.77	30.69

About Fulgent Sun

Fulgent Sun International (Holding) Co., Ltd. ("Fulgent Sun", TWSE: 9802) was established in 1995, principally engaged in foundry production and distribution of sports shoes and outdoor shoes. There are more than 40 international well-known brand customers. Its headquarters is located at Douliu City, Yunlin County, Taiwan. There are six factories which spread throughout China, Vietnam, and Cambodia.

Forward Looking Statements

Some of the statements contained in this press release may be considered forward-looking statements. These statements identify prospective information. Forward-looking statements are based on information available at the time and/or management's good faith belief with respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the statements. These forward-looking statements are subject to a number of factors that may cause actual results to differ materially from the expectations described, which include but are not limited to economic, competitive, market, currency, governmental and financial factors. Fulgent Sun International (Holding) Co., Ltd. assumes no obligation to update forward-looking statements to reflect actual results, changes in assumptions or changes in other factors affecting forward-looking information except to the extent required by applicable securities laws.